

**TRANSCRIPT OF THE 02/ 2021-22 EXTRAORDINARY GENERAL MEETING OF ASIRVAD MICRO FINANCE LIMITED AS HELD ON MONDAY, JANUARY 10, 2022 AT 10.30 AM THROUGH AUDIO-VISUAL MODE**

**Ms. Aparna Menon, Company Secretary**

Dear Shareholders, Good Morning!

I, Aparna Menon, Company Secretary welcome all the members to the second Extra Ordinary General Meeting of the Company for the Financial Year 2021-22 which is being held through video conferencing.

Hope, all of you are safe & in good health and wish you all to stay that way. Due to lockdown and social distancing consequent to COVID-19 Pandemic, we are holding this Extra Ordinary General Meeting through video conference.

Apart from Chairman and Joint Managing Director present in Valapad, other Board members have joined through Video Conferencing from their respective locations except Mr. Abhijit Sen who was facing technical issues in joining..

I thank Mr. Narendra Joshi, the Partner of M. P. Chitale & Co., Chartered Accountants (Firm Registration No.101851W), Statutory Auditors of the Company who has joined us today, in compliance of MCA Circular -General 14/ 2020 dated April 08, 2020.

In this meeting 6 members are present through video conferencing out of which 1 is the authorized representative of Manappuram Finance Limited holding 5,19,85,856 equity shares.

Now I request Mr. V.P Nandakumar, honourable Chairman of the Company, to take forward the proceedings of this meeting.

**Mr. V.P Nandakumar, Chairman**

Good Morning

Hope you all are in good health and safe at your respective location. I welcome you all to today's Extra Ordinary General Meeting of the Company.

In compliance with General Circulars issued by the Ministry of Corporate Affairs, this Meeting is being conducted through Video Conferencing without the physical presence of the Members at a common venue.

The Company has taken all feasible efforts under the current circumstances to enable members to participate through video conference and vote at the Extra Ordinary General Meeting.

Participation of members through video conference is being reckoned for the purpose of quorum as per the General Circulars issued by MCA and Section 103 of the Companies Act, 2013. Our Company Secretary has confirmed that requisite quorum is present. I declare that the meeting is in order.

Since the meeting is held virtually, requirement of appointing proxies is not applicable.

I request all the Members to vote on the resolutions by show of hands.

With your consent, I shall take the Notice convening this meeting as read.

We now take up the agenda items in the order as specified in the Notice. The Members are invited to express their queries/ opinions/ clarifications, if any. I would be replying to the same.

1. **To consider the re-appointment of Mrs. Pushya Sitaraman (DIN: 06537196) as Independent Director of the Company**

It is proposed to re-appoint Mrs. Pushya Sitaraman (DIN: 06537196) as Independent Director of the Company for a second term of 5 consecutive years with effect from February 01, 2022.

As there is no question from the Members, I put the resolution to vote by show of hands.

Mr. S.V. Raja Vaidyanathan, proposes the resolution for re-appointment of Mrs. Pushya Sitaraman as Independent Director of the Company

Mr. A. Ramanathan, seconds the resolution as proposed by Mr. S.V. Raja Vaidyanathan

I, V. P. Nandakumar hereby declare the Special Resolution as set out in the Notice as approved unanimously.

**2. To consider and approve the amendments in Memorandum of Association of the Company.**

The Company is proposing to start acting as collection agents for Insurance Companies, banks, financial institutions, utility companies and other entities.

In order to enable the Company for doing aforesaid business its is proposed to amend Object Clause of Memorandum of Association ("MOA") of the Company.

As there is no question from the Members, so I put the resolution to vote by show of hands.

Mr. B.N. Raveendra Babu proposes the resolution for the amendments in Memorandum of Association of the Company

Mr. S.V. Raja Vaidyanathan seconds the resolution as proposed by Mr. B.N. Raveendra Babu

I, V. P. Nandakumar hereby declare the Special Resolution as set out in the Notice as approved unanimously.

**Vote of Thanks by the Chairman**

I thank all the shareholders, auditors and my colleagues on the Board for joining the meeting.

With your consent, I and other Board members would like to leave the meeting.

Wishing the best of health to all the shareholders and thank you once again.