

Asirvad Microfinance Limited
(Subsidiary of Manappuram Finance Limited)
CIN: U65923TN2007PLC064550

Regd Office: 1st Floor, Deshabandhu Plaza, 47, Whites Road, Chennai - 600014
Statement of Unaudited Financial Results for the quarter ended 30 June 2019

(Amount Rs.in Lakhs)

| S.No | Particulars | Quarter Ended | | Year Ended | |
|--------|--|------------------|-----------------------------------|------------------|------------------|
| | | 30 June 2019 | 31 March 2019 | 30 June 2018 | 31 March 2019 |
| | | (Unaudited) | (Audited) (Refer Note 5 below) | (Unaudited) | (Audited) |
| (I) | Revenue from Operations | 20,026.04 | 16,870.17 | 13,854.05 | 61,818.18 |
| (II) | Other income | 1,224.92 | 2,187.33 | 960.89 | 5,906.82 |
| | Total Revenue (I+II) | 21,250.96 | 19,057.50 | 14,814.94 | 67,725.00 |
| (III) | Expenses | | | | |
| | (a) Finance cost | 6,911.18 | 7,476.48 | 6,007.10 | 27,344.95 |
| | (b) Employee benefit expenses | 3,345.80 | 2,964.55 | 2,623.08 | 11,348.19 |
| | (c) Depreciation and Amortization Expenses | 46.26 | 155.23 | 130.47 | 588.50 |
| | (d) Provision and Other Losses | 1,668.22 | 421.72 | 341.94 | 1,977.89 |
| | (e) Other expenses | 1,738.65 | 1,870.58 | 1,383.75 | 6,324.14 |
| | Total Expenses | 13,710.11 | 12,888.56 | 10,486.34 | 47,583.67 |
| (IV) | Profit before tax (I + II - III) | 7,540.85 | 6,168.94 | 4,328.60 | 20,141.33 |
| (V) | Tax Expense | 2,608.26 | 2,052.90 | 1,470.87 | 6,883.00 |
| (VI) | Profit after tax (IV - V) | 4,932.59 | 4,116.04 | 2,857.73 | 13,258.33 |
| (VII) | Other Comprehensive Income | | | | |
| | (i) Items that will not be classified to profit or loss - Actuarial Income/Loss on defined benefit obligation | 15.00 | (36.79) | 26.06 | 32.71 |
| | (ii) Income tax relating to Items that will not be reclassified to profit or loss | (5.24) | 12.86 | (9.11) | (11.43) |
| | Total Other Comprehensive Income/(Loss) (i+ii) | 9.76 | (23.93) | 16.95 | 21.28 |
| (VIII) | Total Comprehensive Income for the period/year (VI + VII) | 4,942.35 | 4,092.11 | 2,874.68 | 13,279.61 |
| (IX) | Paid-up equity share capital (Refer Note 3 Below) | 5,331.19 | 5,331.19 | 4,256.36 | 5,331.19 |
| (X) | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | Not Applicable | Not Applicable | Not Applicable | 72,914.52 |
| (XI) | Earnings per Share of Rs.10 each | | | | |
| | - Basic | 37.11 | 39.60 | 18.45 | 31.35 |
| | - Diluted | 37.11 | 39.60 | 18.45 | 31.35 |
| | (not annualised) | (not annualised) | (not annualised) | (not annualised) | (not annualised) |

Notes :

- The above unaudited financial results for the quarter ended 30 June 2019 were reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors in their meeting held on 8 August 2019.
- The Company is primarily engaged in the business of Micro Finance and hence, does not have any additional disclosures to be made under Ind AS 108 - Operating Segments.
- During the quarter and year ended 31 March 2019, the Company had issued 1,04,88,777 equity shares of Rs.10 each at a premium of Rs.85.34 per equity share through Rights Issue on 27 April 2018 and 1,07,48,250 equity shares of Rs. 10 each at a premium of Rs. 242 per share on 16 March 2019 respectively. The Share Holding of Manappuram Finance Limited is 93.33% as at 31 March 2019 and 30 June 2019 respectively.
- The Company is in the process of evaluating the impact of Ind AS 116 on "Leases", which is applicable from 1 April 2019. However, the impact is not expected to be material.
- Figures for the quarter ended 31 March 2019 is balancing figure between audited figures in respect of full financial year and the audited figures for 9 months ended 31 December 2018.
- Previous period figures have been regrouped / reclassified wherever necessary to confirm with the current period presentation.



For and on behalf of the Board of Directors

S/V Raja Vaidyanathan
S/V Raja Vaidyanathan
Managing Director
(DIN No.01467098)

Place : Chennai
Date : 8 August 2019