



Asirvad Microfinance Limited (Formerly Asirvad Microfinance Private Limited) (Subsidiary of Manappuram Finance Limited) CIN: U65923TN2007PLC064550 Regd Office: 1st floor, Deshabandhu Plaza, 47, Whites road, Chennai 600014 Financial Results for the six months ended 30th September 2016					
S.No	Particulars	6 months ended	Corresponding 6	Year to Date	Previous Accounting
		30-Sep-2016	months ended in the previous year 30-Sep-2015	figures for current period ended 30-Sep-2016	year ended 31-Mar-2016
		Unaudited	Unaudited	Unaudited	Audited
1	Interest earned (a)+(b)+(c)+(d)	1,468,113,392	542,666,632	1,468,113,392	1,461,816,291
	(a) Interest income from loans	1,271,090,959	464,375,604	1,271,090,959	1,261,407,947
	(b) Income on investments	-	-	-	-
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-	-
	(d) Others	197,022,433	78,291,028	197,022,433	200,408,344
2	Other Income	89,758,731	42,921,948	89,758,731	99,057,518
3	Total Income (1+2)	1,557,872,123	585,588,580	1,557,872,123	1,560,873,809
4	Interest expended including Finance costs	634,358,312	250,712,529	634,358,312	674,988,836
5	Operating Expenses (i)+(ii)	439,540,817	150,151,002	439,540,817	424,975,640
	(i) Employee cost	289,243,266	95,352,064	289,243,266	265,295,416
	(ii) Other operating expenses	150,297,551	54,798,938	150,297,551	159,680,224
6	Total Expenditure (4+5) excluding provisions and contingencies	1,073,899,129	400,863,531	1,073,899,129	1,099,964,476
7	Operating Profit before provisions and contingencies (3-6)	483,972,994	184,725,049	483,972,994	460,909,333
8	Provisions (other than tax) and Contingencies	59,635,834	30,180,764	59,635,834	72,880,963
9	Exceptional items	-	-	-	25,320,335
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	424,337,160	154,544,285	424,337,160	362,708,035
11	Tax expense	145,759,814	55,000,000	145,759,814	123,123,149
12	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (10-11)	278,577,346	99,544,285	278,577,346	239,584,886
13	Extraordinary items (net of tax expense)	-	-	-	-
14	Net Profit (+)/ Loss (-) for the period (12-13)	278,577,346	99,544,285	278,577,346	239,584,886
15	Paid-up equity share capital	262,766,360	157,559,810	262,766,360	262,766,360
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	NA	NA	NA	2,037,738,652
17	Analytical ratios				
	(i) Capital Adequacy Ratio	18.37%	22.18%	18.37%	24.84%
	(ii) Earnings per Share of Rs.10 each				
	- Basic	10.60	6.32	10.60	14.03
	- Diluted	10.60	6.32	6.32	14.03
18	NPA Ratios				
	Gross NPA	20,010,762	23,047,904	20,010,762	1,013,167
	% of Gross NPA	0.15%	0.46%	0.15%	0.09%
	Net NPA	9,352,885	15,961,932	9,352,885	764,243
	% of Net NPA	0.07%	0.32%	0.07%	0.07%
	Return on Assets	4.45%	4.80%	4.45%	3.99%

Notes:

- The above unaudited financial results for the half year ended 30 September 2016 were reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors in their meeting held on 02 November 2016. The results have been subjected to a limited review by the statutory auditors of the Company.