

No.CTL/DEB/19-20/Noting Certificate/3371

May 13, 2019

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION


[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited ("Debtenture Trustee") hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Regulations"), provided to us by Asirvad Microfinance Limited ("the Company") for the Half year ended March 31, 2019.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

NCLAR
Authorised Signatory



Encl: Results submitted by Company



May 14, 2019

To,
Mr. S.V. Raja Vaidyanathan,
Managing Director,
Asirvad Micro Finance Limited,
Deshbandhu Plaza, First Floor 47,
Whites Road Chennai
Tamilnadu - 600014

Dear Sir,

Sub: Certificate of Debenture Trustee under Regulation 52(5) of SEBI (LODR) Regulations, 2015 for March 31, 2019

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited, are acting as a Debenture Trustee for the Rated, Listed, Secured, Redeemable, Taxable, Non-Convertible Debenture issue aggregating to Rs.150 crores of Asirvad Micro Finance Limited ('Company').

With reference to above, we have received the following documents and have noted its contents without verification:

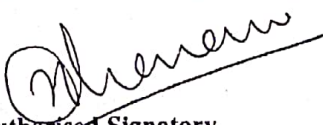
1. Information disclosure pursuant to Half Yearly Communication to Exchange as per Regulation 52(4) of SEBI (LODR) Regulations, 2015.
2. Statement of Audited Financial Results for the year ended March 31, 2019 along with Independent Auditor's Report dated May 13, 2019.

This certificate has been signed and issued by us based on documents (mentioned above) submitted by you.

Thanking You.

Yours sincerely,

For Vistra ITCL (India) Limited


Authorised Signatory

Place: Mumbai