

Format of report on Corporate Governance to be submitted by a listed entity on quarterly basis

1. Name of the Listed Entity - **Asirvad Micro Finance Limited**
2. Quarter ending - December 31, 2021

I. Composition of Board of Directors												
Title (Mr. / Ms)	Name of the Director	PAN^s & DIN	Category (Chairperson /Executive/ Non-Executive/ independent/ Nominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure*	Date of Birth	No. Of directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)

Mr.	Vazhap- pully Pad- manabhan Nan- dakumar	DIN - 0004451 2; PAN - ABGP N8092 A	Chair- man, Non Execu- tive Di- rector	10/02/ 2015	-	-	Not Appli- cable	18/05/1 954	1	0	3	0
Mr.	Blangat Nara- yanan Babu Raveendra	DIN - 0004362 2; PAN - AB- MPR22 73B	Execu- tive Di- rector	10/02/ 2015	01/07/ 2021	-	Not Appli- cable	10/02/1 952	1	0	2	0
Mr.	Raja Vaidya- nathan Venkata- raman Sattan- athapu- ram	DIN - 0146709 8; PAN - AAGP V6350C	Non- Execu- tive Di- rector	29/08/ 2007	01/07/ 2021	-	Not Appli- cable	02/05/1 955	0	0	0	0
Mr.	Abhijit Sen	DIN - 0000259 3; PAN - AAHPS 6626D	Inde- pend- ent Di- rector	17/03/ 2020	-	-	21.5 Months	17/11/1 950	4	4	1	4

Mr.	Subrata Kumar Atindra Mitra	DIN - 0002996 1; PAN - AC- PPM81 47D	Inde- pend- ent Direc- tor	17/03/ 2020	-	-	21.5 Months	16/01/1 948	4	4	2	1
Mr.	Tho- tanchath Balakrish- nan	DIN - 0005292 2; PAN - ACSPT 2762Q	Inde- pend- ent Di- rector	15/05/ 2018	-	-	43.5 Months	03/10/1 951	1	1	3	1
Mr.	Mano- haran Makkunni Thanni- yath	DIN - 0022564 0; PAN - ADRP M4387 L	Inde- pend- ent Di- rector	15/05/ 2018	-	-	43.5 Months	03/05/1 952	0	0	0	0
Mr.	Desh Raj Dogra	DIN - 0022677 5; PAN - ADZP D5926E	Inde- pend- ent Di- rector	09/09/ 2016	08/09/ 2021	-	3.8 Months	21/09/1 954	6	6	2	2

Mr.	Gautam Rathindra nath Sai-gal	DIN - 0064022 9; PAN - AJAPS2 719M	Non-Execu-tive Di-rector	18/03/2015	-	-	Not Appli-cable	20/10/1 965	0	0	0	1
Mr.	Rama-nathan Annama-lai	DIN - 0264524 7; PAN - AEHP A1356C	Inde-pend-ent Di-rector	18/03/2015	31/07/2020	-	17 Months	25/12/1 948	1	1	2	0
Ms.	Pushya Si-taraman	DIN - 0653719 6; PAN - AABPS 6033J	Inde-pend-ent Di-rector	02/02/2019	-	-	35 Months	23/12/1 953	1	1	1	1
Mr.	Harshan Kollara Sankara-kutty	DIN - 0151981 0; PAN - AAHP K1955D	Inde-pend-ent Di-rector	07/08/2021	-	-	4.8 Months	01/11/1 951	1	1	1	0
		Whether Regular chairperson appointed - Yes										
		Whether Chairperson is related to managing director or CEO - No										
<i>\$PAN of any director would not be displayed on the website of Stock Exchange</i> <i>&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen</i>												

**to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.*

II. Composition of Committees					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) §	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Mr. Desh Raj Dogra	Chairman, Independent	01/02/2017	-
		Mr. Thotanchath Balakrishnan	Independent	15/05/2018	
		Mr. Gautam Rathindranath Saigal	Non-Executive	12/05/2015	
		Mr. Harshan Kollara	Independent	12/11/2021	
		Mr. Abhijit Sen	Independent	17/03/2021	
		Mr. Raja Vaidyanathan Venkataraman Sattanathapuram	Non-Executive	24/05/2021	
2. Nomination & Remuneration Committee	Yes	Mr. Thotanchath Balakrishnan	Chairman, Independent	15/05/2018	-
		Ms. Pushya Sitaraman	Independent	30/05/2020	
		Mr. Gautam Rathindranath Saigal	Non-Executive	04/03/2016	
		Mr. Ramanathan Annamalai	Independent	13/01/2020	
3. Risk Management Committee	Yes	Mr. Gautam Rathindranath Saigal	Chairman, Non-Executive	04/03/2016	-
				19/02/2015	

(if applicable)		Mr. Raja Vaidyanathan Venkataraman Sattanathapuram	Non-Executive		
		Mr. Blangat Narayanan Babu Raveendra	Executive	30/05/2020	
		Mr. Manoharan Makkunni Than-niyath	Independent	15/05/2018	
		Mr. Desh Raj Dogra	Independent	09/09/2016	
		Mr. Abhijit Sen	Independent	17/03/2021	
		Mr. S. Umasankar	Chief Risk Officer	15/12/2021	
4. Stakeholders Relationship Committee	Yes	Mr. Subrata Kumar Atindra Mitra	Chairman, Independent	24/05/2021	-
		Mr. Blangat Narayanan Babu Raveendra	Executive	24/05/2021	
		Ms. Pushya Sitaraman	Independent	24/05/2021	
		Mr. Manoharan Makkunni Than-niyath	Independent	23/05/2021	

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

Date(s) of Meeting (if any)	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any
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any) in the previous quarter					two consecutive (in number of days)
07/08/2021	21/10/2021	Yes	11	7	75 days
	12/11/2021	Yes	12	8	
	15/12/2021	Yes	12	8	

* to be filled in only for the current quarter meetings

IV. Meetings of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee					
08/10/2021	Yes	6	4	28/07/2021	62 days
08/11/2021	Yes	6	4	07/08/2021	
04/12/2021	Yes	6	4		
Nomination and Remuneration Committee					
03/11/2021	Yes	4	3	23/08/2021	72 days
17/11/2021	Yes	4	3		
Risk Management Committee					
26/10/2021	Yes	6	3	28/07/2021	90 days
Stakeholders Relationship Committee					
-	-	-	-	27/07/2021	-

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

**to be filled in only for the current quarter meetings

V. Related Party Transactions

Subject	Compliance status (Yes/No/NA) refer note below

Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	Yes
<p>Note: 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated. 2 If status is "No" details of non-compliance may be given here.</p>	
VI. Affirmations	
<ol style="list-style-type: none"> 1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. 2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 <ol style="list-style-type: none"> a. Audit Committee b. Nomination & Remuneration Committee c. Stakeholders Relationship Committee d. Risk management committee (as applicable) 3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. 4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. 5. The report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here. 	
Name & Designation	
<p>Aparna Menon Company Secretary & Compliance Officer</p>	



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Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.