



Corporate Office:
9th & 10th Floor, Door No.9
Club House Road,
Anna Salai, Chennai - 600 002.
T: 044 4212 4493

28.07.2020

BSE Limited

Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001

Kind Attn: Head - Listing Department

Dear Sir / Madam,

Sub: Disclosure of material impact of CoVID-19 pandemic.

Pursuant to regulation 51 of SEBI (Listing and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated May 20, 2020, we enclose herewith the disclosure relating to the material impact of CoVID-19 pandemic on the operation and performance of the Company.

This is submitted for information and record.

Thanking You,

Yours faithfully

For **Asirvad Micro Finance Limited**

A handwritten signature in blue ink, appearing to read "Ajay", is written over a circular stamp or watermark.

Company Secretary

Impact of CoVID-19 on the operations and performance of the Company.

Pursuant to SEBI Circular No.SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, the following information is being submitted regarding the material impact of CoVID-19 pandemic on the operation and performance of the Company:

Particulars	Company Response
Impact of the COVID-19 pandemic on the business	The Government of India announced a national wide lockdown with effect from March 25, 2020 to contain outbreak of COVID- 19. Following the government guidelines, the Company closed the branches/ corporate offices and instructed the employees to work from home. The COVID-19 pandemic has had an impact on the business of the Company.
Ability to maintain operations including the factories/units/office spaces functioning and closed down;	Most of our offices remained closed till the third week of April, 2020. Branches in Kerala were opened in month of April, 2020. After that the Corporate office and branches resumed work in permissible zones by duly complying with the guidelines issued by the respective State Government as well as Central Government. The employees were instructed to work from home and report to office on alternate days as per the Company's requirements
Schedule, if any, for restarting the operations	The Company has already started its operations from 1 st June, 2020 from customers who have not opted moratorium and is planning to start disbursement from the month of mid July, 2020.
Steps taken to ensure smooth functioning of operations	<p>The Company has taken all necessary steps to adhere the guidelines of the Central and State Governments for social distancing along with other various directives issued by the Government authorities.</p> <p>All our operational offices are being regularly sanitized to ensure workplace hygiene and safety. All safety measures including thermal screening, mandatory wearing of masks and washing hands are being adhered to very stringently. Also instructed the employees to install Aarogya Setu App.</p>

	The Board /Committee meetings of the Company are being held through video conferencing mode.
<p>Details of impact of CoVID-19 on listed entity's -</p> <ul style="list-style-type: none"> ➤ capital and financial resources. ➤ profitability. ➤ liquidity position. ➤ ability to service debt and other financing arrangements. ➤ internal financial reporting and control. ➤ supply chain. ➤ demand for its products/services; 	<p>The Company has strong capital base and adequate financial resources.</p> <p>The company has so far profitable business operations however due to uncertainty prevailing due to ongoing pandemic it is difficult to predict the future profitability.</p> <p>The company has very comfortable liquidity position to sustain till December 2020.</p> <p>The company is very comfortable to service its debt and other financing arrangement</p> <p>The company has a very strong internal controls on Financial Reporting which has also been verified and certified by its Statutory auditors</p> <p>Supply Chain - Not Applicable</p> <p>The company is engaged in the financial service sector and MFI loans are it's primary product and due to current lockdown the company has not been able to disburse any MFI Loans till June end , Though there is adequate demand for MFI Loans, the company is taking cautious approach in this regards.</p>
Estimation of the future impact of COVID-19 on its operations	All the branches were shut down due to lockdown directives since March 25, 2020 impacting the business and collections, which will have the impact on revenue and profitability.

Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;	Presently, we do not foresee any contract which will have significant impact on the business in case of non-fulfilment of obligations by any party.
Other relevant material updates about the listed entity's business	Nil

For Asirvad Microfinance Limited.,

S V RAJA

VAIDYANATHAN

HAN

S. V Raja Vaidyanathan

Managing Director

Digitally signed by S V RAJA
VAIDYANATHAN
DN: c=IN, o=Personal,
postalCode=600020, st=TAMIL NADU,
serialNumber=3423c5b5679d1c850810
fa817c78d251ee6814d726e499e171c6
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VAIDYANATHAN
Date: 2020.07.28 15:33:19 +05'30'