

November 16, 2022

**Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001**

Sub: Intimation pursuant to Regulation 51(2) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 regarding outcome of the meeting

Dear Sir(s)/ Ma'am,

Pursuant to the Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that Borrowing and Securities Allotment Committee ("Committee") of Board of Directors of Asirvad Micro Finance Limited in its meeting held on Wednesday, November 16, 2022 approved the allotment of 50(Fifty) Rated Subordinated Unsecured Listed Transferable Redeemable Non-Convertible Debentures ("NCDs") of face value of Rs.1,00,00,000/- (Rupees One Crores only) each, and an aggregate amount of Rs.50,00,00,000/- (Rupees Fifty Crores only) on a private placement basis and the NCDs are proposed to be listed on BSE Limited.

Request you to kindly take the same on record.

For Asirvad Micro Finance Limited

**Aparna Menon
Company Secretary**