

20th May, 2017

**BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001**

Sub: Certificate pursuant to Regulation 57 (1) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sirs,

We hereby certify that the Company has made payment of interest to the holders of the Debenture Series bearing ISIN No: INE516Q07119 on due date i.e. 19th May, 2017.

Kindly take the same on record.

Thanking you,

For ASIRVAD MICROFINANCE LIMITED


Simi S.S
Company Secretary