

Asirvad Microfinance Limited
(Subsidiary of Manappuram Finance Limited)
CIN: U65923TN2007PLC064550

Regd Office: 1st Floor, Deshabandhu Plaza, 47, Whites Road, Chennai - 600014
Statement of Unaudited Financial Results for the quarter ended 30 June 2018

(Amount Rs. In Lakhs)

S.No	Particulars	Quarter Ended	
		30 June 2018	30 June 2017
		(Unaudited)	(Unaudited) (Refer Note 5 below)
(I) Income			
Revenue from Operations	13,854.05	9,864.61	
Other income	960.89	493.55	
Total Revenue	14,814.94	10,358.16	
(II) Expenses			
Finance cost	6,007.10	4,907.65	
Employee benefit expenses	2,623.08	2,217.80	
Depreciation and Amortization Expenses	130.47	93.70	
Provision and Other Losses	341.94	4,607.68	
Other expenses	1,383.75	1,082.80	
Total Expenses	10,486.34	12,909.63	
(III) Profit/(Loss) before tax (I - II)	4,328.60	(2,551.47)	
(IV) Tax Expense	1,470.87	(908.32)	
(V) Profit/(Loss) after tax (III - IV)	2,857.73	(1,643.15)	
(VI) Other Comprehensive Income			
(i) Items that will not be classified to profit or loss			
- Actuarial Loss on defined benefit obligation	26.06	(5.80)	
- Deferred Tax on Adjustments	(9.11)	2.01	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	
Total Other Comprehensive Income (i+ii)	16.95	(3.79)	
(VII) Total Comprehensive Income for the period (V + VI)	2,874.68	(1,646.94)	
(VIII) Paid-up equity share capital (Refer Note 3 Below)	4,256.36	2,627.66	
(IX) Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	Not Applicable	Not Applicable	
(X) Earnings per Share of Rs.10 each			
- Basic	7.22	(6.25)	
- Diluted	7.22	(6.25)	
	(not annualised)	(not annualised)	

Notes :

- 1) The above unaudited financial results for the quarter ended 30 June 2018 were reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors in their meeting held on 3 August 2018.
- 2) The Company is primarily engaged in the business of Micro Finance and hence, does not have any additional disclosures to be made under Ind AS 108 - Operating Segments.
- 3) During the quarter ended 30 June 2018, the Company has issued 1,04,88,777 equity shares of Rs.10 each at a premium of Rs.85.34 per equity share through Rights Issue on 27 April 2018. The Share Holding of Manappuram Finance Limited is 92.30% as at 30 June 2018.



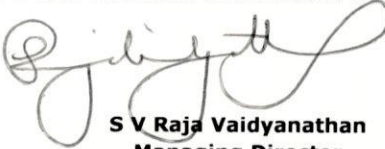
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4) The Company has adopted Indian Accounting Standards ("Ind AS") from 1 April 2018 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles accepted in India. The reconciliation between the financial results for the quarter ended 30 June 2017, as previously reported (referred to as "Previous GAAP") and Ind AS are as under :

Particulars	(Amount Rs. In Lakhs)
	Quarter Ended 30 June 2017 (Unaudited) (Refer Note 5 below)
Net (Loss) after tax as reported under Indian GAAP	(3,419.09)
Ind AS adjustments increasing/(decreasing) net profit as reported under Indian GAAP :	
(i) Impact on recognition of financial assets measured at amortised cost	28.95
(i) Impact on recognition of financial liabilities at amortised cost by application of Effective Interest Rate Method	73.24
(ii) Expected Credit loss method (ECL) as per Ind AS 109	2,607.44
(iv) Actuarial Loss on defined benefit obligation	5.80
(v) Fair Valuation of Security Deposits	0.42
(vii) Deferred Tax impact on above adjustments	(939.91)
Profit after tax as reported under Ind AS	(1,643.15)
Other Comprehensive Loss (net of tax)	(3.79)
Total Comprehensive Income (after tax) as reported under Ind AS	(1,646.94)

For and on behalf of the Board of Directors



S V Raja Vaidyanathan
Managing Director
(DIN No.01467098)

Place : Chennai
Date : 3 August 2018 .

